

Cyber-Securing Your City: An infoedge Primer

Overview

Several recent examples show that any city in the US could be the next target for cyber-extortionists. The ramifications of security breaches and ransomware are acute and painful. Day-to-day operations can grind to a halt, bringing city services, contracts, and billing to a halt while you recover.

The problem is getting worse. A report released by a cybersecurity firm Recorded Future in May 2019 showed that publicly acknowledged ransomware attacks jumped 39 percent in 2018. Recent trend data show that the attacks show no sign of abating in 2019. There have now been at least 81 ransomware attacks against cities and municipalities in 2019, as opposed to 55 attacks for the same time frame in 2018. ~~See here to read the report.~~

21st Century data infrastructure and operations means that municipalities and their citizens rely more on computation and the internet than ever before. Cities undertaking transformational projects, including migrating to the cloud or using smart, internet-of-thing (IoT) devices and sensors are seeing increased efficiency coupled with higher risks of a disruptive incident.

Challenges

Ransomware is a favorite tool used by cybercriminals to lock you out of your systems and data until you pay up, at which point they (theoretically) restore your access. These cyber attacks are not new, but dealing with them after the fact is becoming costly, especially when preventative actions can go a long way toward keeping you out of the crosshairs.

Our Approach

Be resilient -- be proactive!

We get it, municipal budgets are tight. However, the incident frequency is tipping the risk / reward tradeoff -- ignoring these issues is no longer really an option.

The most resilient environments are those where proactive defenses are implemented, balancing risk, resources, and reality. Similar to the planning you do to prepare for natural disasters, the objective is to start risk mitigation where you get the biggest bang for your buck and enable faster recovery when something inevitably does happen.

How can we take this mindset & help protect against impact of Ransomware?

- Know where your data and most sensitive systems are. Go further here with a Data Governance model to help you make the most of that data.
- Create a disaster recovery and business continuity plan which includes regular backups of your critical data. Practice this plan regularly. When ransomware hits, you can rebuild the system and go right back to work, without paying them a dime.
- Manage vulnerabilities through a robust patch management process. Missed security patches is one of the top ways that ransomware gets onto a network.

- Have a municipal policy that covers a ransomware event. Do you pay the ransom or wait, with each day costing citizens more and more? Are your citizens prepared to pay that cost?
- Educate your staff to steer clear of clickbait, phishing and other scams which are enticing entry points for ransomware.

In Conclusion

Cyber criminals are always seeking to be a step ahead and increasingly are targetting cities across the world. For most, it's not a matter of if, but when.

Over-reliance on technology or insurance alone to solve cyber issues is doomed to fail. It takes a balanced approach utilizing People, Process, and Technology to achieve security while improving operational resilience. The steps outlined above can make a major difference in your preparedness for ransomware attacks.

The challenges will continue to grow. Solutions tailored within the context of your data, environment, and risk landscape can make the difference of “thriving” vs just “surviving” given an adverse event.

Contact us to learn more about how Governance, Risk, and Compliance services can help improve your resilience. Let us conduct a half-day risk workshop with your team to define and prioritize actionable projects to maximize defenses and minimize impact. Succeed in the information economy today and in the future.

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